

HARISCHANDRA MILLS PLC – PQ 225

CIRCULAR TO SHAREHOLDERS

Dear Shareholder/s,

RE APPOINTMENT OF DIRECTORS WHO ARE OVER 70 YEARS OF AGE

Mr. M.A Bastiansz, Mr. T.K Bandaranayke, Mrs. R.K Samarasinghe and Mr. G.S.V De Silva who are over 70 years of age were re- appointed as directors at the extra ordinary general meeting of Harischandra Mills PLC (the “Company”) held on 10th September 2021, for a period of one year from 10th September 2021 to 10th September 2022, in order to comply with requirements of the Companies Act, No. 07 of 2007.

Your board of directors recommend that Mr. M.A Bastiansz, Mr. T.K Bandaranayke, Mrs. R.K Samarasinghe and Mr. G.S.V De Silva be re-appointed as Directors of the Company at the extraordinary general meeting (“EGM”) to be held on Friday, 09th September 2022 for a further period of one year commencing from 09th September 2022 or until the forthcoming annual general meeting of the Company, whichever comes first.

Your board of directors further recommend that Mrs. M. P. De Silva who has attained 70 years of age on 16th April 2022 to be re- appointed as a Director of the Company at the extraordinary general meeting (“EGM”) to be held on Friday, 09th September 2022 for a period of one year commencing from 09th September 2022 or until the forthcoming annual general meeting of the Company, whichever comes first, in order to comply with requirements of the Companies Act, No. 07 of 2007.

Hence, requisite resolutions to give effect to the above proposal is set out in the notice convening the EGM of the Company, scheduled for Friday, 09th September 2022, at which the shareholders will be requested to consider and if thought fit, to pass an ordinary resolution for the re-appointment of Mr. M.A Bastiansz, Mr. T.K Bandaranayke, Mrs. R.K Samarasinghe, Mrs. M. P. De Silva and Mr. G.S.V De Silva to the directorate.

We enclose herewith, the notice of meeting, instructions for participating in the EGM and the form of proxy for the EGM of the Company.

BY ORDER OF THE BOARD OF

HARISCHANDRA MILLS PLC
Corporate Services (Private) Limited
Secretaries

18th August 2022